SUSTAINABLE SNACKING

Mondelēz International

SNACKING MADE RIGHT



CELEBRATING 60 YEARS IN THE PHILIPPINES

WE ARE A SNACKING LEADER

Powdered beverage
- #1 Tang

Cheese
- #1 Eden Cheese and Cheez Whiz

Biscuits
- #4 in Biscuits with Oreo

Chocolate
- #1 Modern Trade Chocolate Cadbury Dairy Milk
- #1 Gifting Chocolate - Toblerone

Source: Nielsen

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A TASTE OF WHO WE ARE

MDLZ

At **Mondelēz International, Inc. (Nasdaq: MDLZ)** we make it our mission to evolve the role snacking plays in consumers' lives by delivering the **right snack**, for the **right moment**, made the **right way**.

79k — We have approximately **79,000 diverse and talented employees** around the world

$28.7B — 2021 net revenues of approximately **$28.7 billion**

150+ — Our snacks are enjoyed in more than **150 countries****

35% — 35% of 2021 net revenues from **emerging markets**

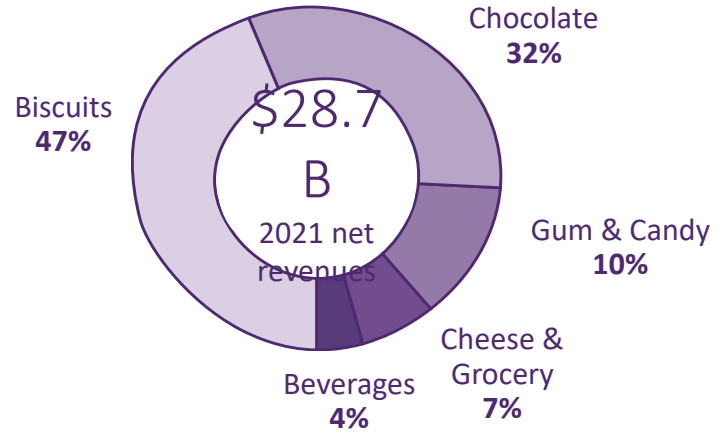
4 — **4 Regions** with **15 Business Units** around the world

$50M — **$50 million charitable contributions** in local communities in 2021*

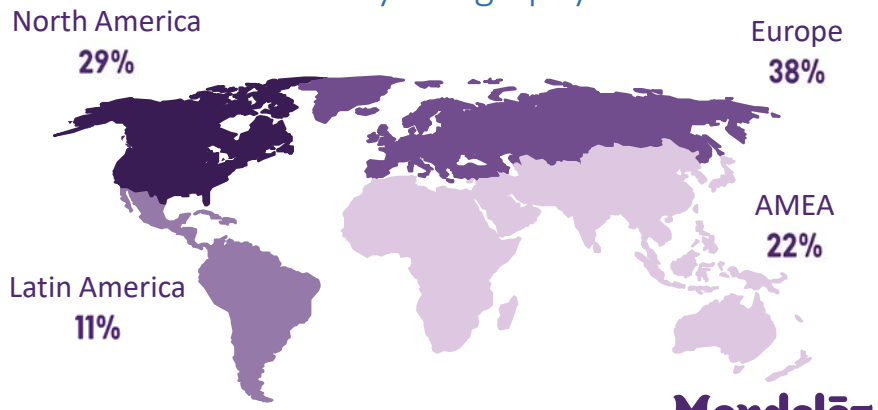
#1 #2 — We hold the #1 market share globally in **biscuits** and #2 market share globally in **chocolate,** with a growing presence in baked snacks

*Includes both cash and product donations
** 2021 category position. Source: Euromonitor

% of 2021 Net Revenues by category



% of 2021 Net Revenues by Geography



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OUR PILLARS

OUR MISSION

Lead the future of snacking around the world by offering the **right snack** for the **right moment** made the **right way**



CONSUMER PREFERENCE FOR SNACKING CONTINUES

IT'S PRIORITIZED

75%

of consumers say they always find room in their budget for snacks[1]

IT'S EXPANDING

~60%

of consumers expect to spend same or more on cookies & chocolate this year[2]

IT'S PERMISSIBLE

72%

say that in these times, they rely on little luxuries like chocolate to get through the day[1]

IT'S BRAND FOCUSED

65%

of consumers agree that they prefer brand name snacks to store brands[1]







1. *State of Snacking, 2022, Mondelēz International & The Harris Poll.*
2. *Q1 2023 Value Perception Tracker – MDLZ International & Suzy*

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SUSTAINABLE SNACKING TRENDS



54%
Consumers making an effort to eat more plant-based snacks

70%
Consumers who prioritize snacks that have less plastic packaging

66%
Consumers actively looking for snacks that work to minimize their environmental impact, especially Gen Z and Millennials (72%)

Source: Mondelez International 2022 State of Snacking Report

OUR STRATEGY



GROWTH

ACCELERATE CONSUMER-CENTRIC GROWTH



EXECUTION

DRIVE OPERATIONAL EXCELLENCE



CULTURE

BUILD A WINNING GROWTH CULTURE



SUSTAINABILITY

SCALE SUSTAINABLE SNACKING

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SCALE SUSTAINABLE SNACKING

SUSTAINABILITY

LEAD WHERE WE MATTER MOST



DRIVE CHANGE WHERE THE WORLD NEEDS IT MOST



INGREDIENTS

COCOA & WHEAT

SOCIAL

HUMAN RIGHTS

CLIMATE

CO_2 EMISSIONS

PACKAGING

WASTE

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ESG REPORTING: SNACKING MADE RIGHT REPORT 2021

Goals

We have public goals, we are continuing to make progress in our efforts, and we are committed to being transparent and effective in sharing our progress. Some of our goals include the following:

Ingredients	Climate	Packaging	Social Impact	Diversity, Equity & Inclusion	Consumer Well-Being	Employee Well-Being
By 2025, 100% of the cocoa volume for our chocolate brands sourced through Cocoa Life By 2022, 100% wheat volume needed for Europe business unit biscuits production grown under Harmony charter	By 2025, reduce end-to-end CO_2e emissions by 10%, reduce absolute water usage in priority sites by 10%, and reduce food waste in internal manufacturing by 15%, over 2018 base	By 2025, 100% of packaging designed to be recyclable By 2025, 5% reduction in virgin plastic, and 25% reduction in virgin rigid plastic, over 2020 base	By 2025, Child Labor Monitoring & Remediation Systems cover 100% of Cocoa Life communities in West Africa Invest in innovative Sustainable Futures ventures and funds	By 2024, double % of women in leadership roles, over 2018 base By 2024, double % U.S. Black representation in management, over 2020 base	By 2025, 20% snacks net revenue from portion control snacks Snack Mindfully portion icon on all packs by 2025	Continued focus to reduce severity 1 safety incidents to zero By 2022, continue to advance mental and physical well-being (100% of colleagues have access to Employee Assistance Programs)

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RIGHT WAY

Creating a future where people and planet thrive.

Living our values and doing business the right way.

SUSTAINABLE SNACKING

RIGHT FOR PLANET AND PEOPLE

- **SUSTAINABLE INGREDIENTS**
  Sustainably sourced cocoa, wheat and palm oil
- **PACKAGING INNOVATION**
  Recyclable-materials and partnerships to improve recycling
- **ENVIRONMENTAL IMPACT**
  Reducing our environmental footprint and helping eliminate deforestation
- **SOCIAL SUSTAINABILITY**
  Respecting human rights across our value chain



TAKE A STAND

EMPOWERS OUR COMMUNITIES

- **SOCIAL FUTURES**
  Creating a healthier, more sustainable future for our communities
- **DONATING TIME AND TALENT**
  Giving back to those in need

DOING BUSINESS THE RIGHT WAY

- **PURPOSE-DRIVEN BRANDS**
  Using our voice to affect change
- **DIVERSITY, EQUITY & INCLUSION**
  Championing D&I in our culture and through our brands

SAFE PEOPLE, SAFE FOOD, SAFE WORK



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RIGHT WAY



SUSTAINABLE SNACKING – 2025 GOALS

SUSTAINABLE INGREDIENTS	100%	Source 100% of the cocoa volume needed for our chocolate brands through CocoaLife
PACKAGING INNOVATION	100%	Design 100% of our packaging to be recyclable
ENVIRONMENTAL IMPACT	⬇10%	Reduce end-to-end CO2e emissions by 10%, reduce absolute water usage in priority sites by 10%, and reduce food waste in internal manufacturing by 15%, over 2018 base
SOCIAL SUSTAINABILITY	100%	Child Labor Monitoring & Remediation Systems cover 100% of Cocoa Life communities in West Africa
CLIMATE ACTION*		Target to reach net zero greenhouse gas emissions across our full value chain by 2050.

RIGHT WAY

CIRCULATE CAPITAL OCEAN FUND

As part of our Sustainable Futures impact investing program, we have joined Circulate Capital Ocean Fund (CCOF) as a limited partner to enhance **focus on collection of flexible films** — lightweight multi-layer plastics used in the snacking industry.

- Dedicated to **addressing India and Southeast Asia's plastics challenges**
- Marks pivotal step forward in our **contribution to circular economy** for plastics

As a company, we have a strategic focus on **less, better and improved plastic packaging and systems.** Key examples:

INDIA

Seed Investment into NGO Hasiru Dala creating **social enterprise to sort, clean and recycle flexible plastic waste** into more sustainable products

Target to recycle 600 tons of multi-layered plastics annually

PHILIPPINES

Pipeline with an organizations to **recycle and co-process multi-layer and single use plastics,** with focus on circular economy

INDONESIA

Ongoing **waste bank project in schools** to educate children on value of collecting & recycling waste

Goal to recycle plastic into construction material for renovating schools

UK AND AUSTRALIA

Select *Cadbury Dairy Milk* will be made with **packaging containing up to 30% recycled plastic material starting in 2022**

SCALE SUSTAINABLE SNACKING

SUSTAINABILITY

SUSTAINABLE FUTURES



IN 2021, WE LAUNCHED SUSTAINABLE FUTURES, A HUB TO INCUBATE, FINANCE AND BUILD IMPACT INVESTMENT PARTNERSHIPS THROUGH A CO-FUNDED FORESTS & COMMUNITIES CLIMATE FUND, A NEW SOCIAL VENTURE FUND AND A MODIFIED CORPORATE FOUNDATION.

OUR THEMES ARE:

Creating **partnerships with like-minded investors**

Increasing the impact MDLZ can have on the world

Creating **self-sustaining projects that generate a clear return**

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RECOVERY AND RECYCLING PROGRAMS PHILIPPINES

SCHOOL/COMMUNITY BASED





CO-PROCESSING

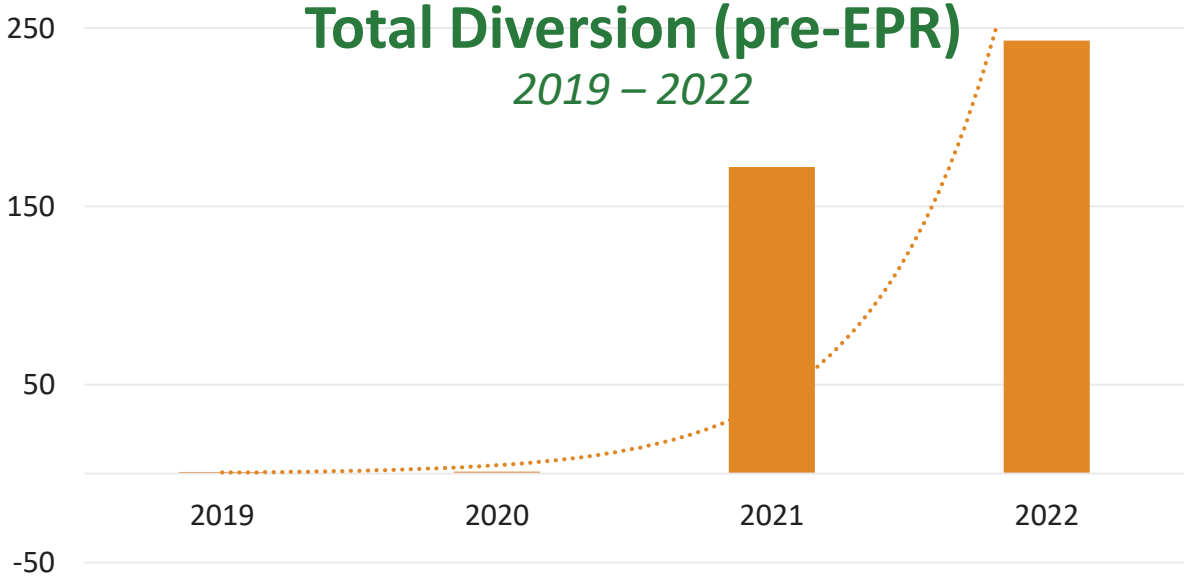
PLASTIC CREDIT EXCHANG

PCX



Total Diversion (pre-EPR)

2019 – 2022



SUSTAINABLE FUTURES FUNDED





EDUCATION AND INFORMATION CAMPAIGNS

IMPROVED SYSTEMS





2023 PHILIPPINES GOAL: 100% PLASTIC NEUTRALITY

IN SUPPORT OF THE EPR LAW



Manila +28°C

MANILA BULLETIN

NEWS BUSINESS OPINION ENTERTAINMENT SPORTS TECHNOLOGY LIFESTYLE SPECIALS

ENVIRONMENT AND SUSTAINABILITY SPECIALS

Mondelez Philippines aims for plastic neutrality via partnership with PCX

It targets to recover and divert 100% of its plastic packaging output in 2023

BY MANILA BULLETIN

Apr 11, 2023 8:31 PM

The Extended Producer Responsibility (EPR) Act of 2022, passed in July of the previous year, is a law which mandates companies to participate in waste management programs.

Simply put, certain companies who produce and use plastic are obligated to collect an equivalent volume back through diversion programs like recovery and recycling.

In support of this new law, snacks maker Mondelez Philippines has partnered with Plastic Credit Exchange (PCX) to recover and divert the equivalent of 100 percent of its plastic packaging footprint used for its food products sold in the market.

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2023 PHILIPPINES GOAL: RECYCLING FACILITY IN PARANAQUE

IN SUPPORT OF THE EPR LAW





The Manila Times

OPINION NEWS REGIONS WORLD BUSINESS SPORTS ENTERTAINMENT LIFESTYLE THE SUNDAY TIMES SPECIAL FEATURES SPECIAL SECTIONS MORE

Public Square

Parañaque City breaks ground for 1st plastic recycling facility

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Zobel de Ayala gives up all executive posts →

September 13, 2022 70



IN SUMMARY

66%
Consumers actively looking for snacks that work to minimize their environmental impact, especially Gen Z and Millennials (72%)

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RIGHT WAY



LEAD
WHERE WE MATTER MOST

DRIVE CHANGE
WHERE THE WORLD NEEDS IT MOST



THANK YOU!